G. R. S. 58

Previous references.

File No. 395-10

1910-11

Serial Nos. 1-3

(Gen. Fin.)

Later references.

G F 142-12

G. Fe. 92-16 & 182.

B.O Ctr 16

P=11

E

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-3.

Part B. for March 1911.

SUBJECT.

Investment in the Tata Hydro Electric Power Scheme out of funds at the credit of Palace Personal Estate Accounts

---

1. To (1) The Comptroller
(2) The Huzur Secretary
(3) The Officer in Ch. of Palace Establishments

No. 71. 3651-3 & 17 Dec 1910

Directs that 12 Lakhs of Rupees out of Palace Personal Estate Accounts be invested in the Tata Hydro Electric Power Scheme of Bombay and that this amount be utilized for the several heads of investments in the proportions indicated.

GPB.—8,000—7-4-07

P. T. O.

S. Kappanna.

2. From the Comptroller

No. 4964 & 20th Feb'y 1911
B+R852

Reports that after meeting the first call there will be a debit balance in each account and solicits sanction to transfer from Personal Estate Accounts to the Govt surplus account or other account for meeting further calls &c on G.P. Securities as may be required from time to time.

3 To (1) The Comptroller
(2) " Keeper Secretary
(3) " Officer in ch: of Palace Establishments

No. 7P. 4758-60 & 7.3.1911

Approves of his proposal on the understanding that as the transfer will be effected from time to time at the market value of the securities only Bank's or broker's commission of ¼ % will be passed

Subsv: No 101
28. 2. 1911.

G.R.S. 11] 190

GENERAL AND REVENUE SECRETARIAT

( )

NOTES.

File No.

FILE HEADING.

Investing in the Tata Hydro Electric Power Scheme of Bombay 12 lakhs of rupees out of funds standing at the credit of the various Personal Estate accounts

From

No. Dated Received

Diary No. } Enclos. Spare Copies { Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

NOTES—First sheet.

GPB—15,000—24-4-09

Serial No.	
	G.C. no 3661-3 dt 17th Dec. 1910 To the Comptroller to the Govt of Mysore Hnzur Secretary to H.H. and the Officer in charge of Palace Establishments Directing that 12 lakhs of rupees out of funds standing on the credit of the various Personal Estate accounts be invested in the Tata Hydro Electric Power Scheme of Bombay and that this amount should be utilized for the several heads of investment in the proportions indicated
	Letter No 4964 dt 20th February 1911 from the Comptroller (BAR 86-2) to the Govt of Mysore.
2	Reports that, after paying the amount (viz Rs 1,60,000) of the first call on the Shares of the Tata Hydro-Electric Power Supply Co. Bombay, the Cash balance at credit of each account is expected to be a debit balance which is, at present, estimated to aggregate to a little over 2½ lakhs and requests sanction to disinvest Govt of India Securities as may be required from time to time from the Personal Estate Accounts to the Government Surplus investment or Misc accounts for meeting further

NOTE—Contn. sheet.

GPB—50,000—12-8-10

Serial No.

Calls on the Shares or other demands on the accounts.

Sd/ illegible
(30)
28/2/11

The proposal of the Comptroller maybe adopted

Dewan).

28/2/11

10315
28.2.11. This may be done But I suppose that value much as the market value (meant between sellers & buyers as quoted in the Madras Mail) will be taken as the price of the securities negotiated by transfer. Only the Bank or Brokers' commission of 1-4th percent will be levied — illegible

Attorney II
Please put up Rap[illegible]

4/3/11

Draft submitted
(illegible)

2.3.11

NOTE—Contn. sheet.

GPB—50,000—12-8-10

G. R. S. 12]
General and Revenue Secretariat.

Govt. File No. 395 of 1910-11

Serial No.	
	Issue in Brl treating the file as a confidential one.
	4/3 6/3/11 4/3/11.
3	To the Comptroller. no. H. 4758-60 dy 7.3.11 The Govt approve of the proposal of the Comptroller to transfer from the personal Estate accounts to Govt Surplus Investment or other accounts, Govt Securities that may be required to meet further calls or other demands on those Accounts. It is presumed that on the transfer will be effected at the market value of the Securities from time to time only The bank's or brokers commission of ½% will be saved.

NOTE—Contn. sheet.

GPB—50,000—12-8-10

G.R.S. 28.]

File No.

Serial No.

Diary No. of letter replied to

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.

( )

, *the* 19

Date of issue 17.12.10.

Signed by Mr C S Bale Asst Secy

~~READ~~ No. G. 3651-3 M/12

Order:- G.M. 199 of 1910-11.

H. H the Maharaja is pleased to direct that 12 lacs of rupees out of fund standing at the credit of the various personal estate

~~ORDER THEREON. No.~~ accounts be invested in the Tata Hydro Electric Power Scheme of Bombay and that ~~this amount~~ the same should be utilized in the undermentioned proportions:-

Debentures

for the several heads of investment

over

SUBJECT.

2

Debentures 4 lacs
Preference Shares 6 lacs
Ordinary shares 2 lacs
12

2. The aggregate sum of 12 lacs is to be drawn from the individual accounts and debited as noted below:-

	Debentures	Preference Shares	Ordinary Shares	Total
	In lacs of Rs	In lacs of Rs	In lacs of Rs	In lacs of Rs
(1) H.H. the Maharaja	1/3	1/2	1/6	1
(2) H.H. the Maharani C.I.	1	1 1/2	1/2	3
(3) H.H. the Yuvaraja	1	1 1/2	1/2	3
(4) Srimath Maharaja Kumari	1/3	1/2	1/6	1
(5) Second do (Children)	2/3	1	1/3	2
(6) Third Maharaja Kumari	2/3	1	1/3	2
Total	4	6	2	12

3. It is understood that payment on Debentures is likely to fall due in January

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

January or February 1911 and that one-fifth of the amounts due on preference and ordinary shares has been called for by the Company. The Comptroller to the Govt of H.H. the Maharaja of Mysore is requested to arrange for payment to Messrs Jalā Sons & Co., Advocates, Bombay the sum of Rs. 1,60,000 (one lac and sixty thousand) which is one fifth of the share capital of preference & Ordinary Shares Subscribed for ~~by the Palace~~ as aforesaid.

~~The Comptroller will likewise~~ arrange for payment of the balance as ~~they~~ demands are made by the Company

4. The investment will, ~~as~~ according to ~~per~~ approved practice, stand in the name of the Dewan of Mysore

Draft CSB 17/12/10
Secy to Govt
17/12/10 Genl & Revenue Depts

17 Dec

To,

The Comptroller
The Municipal Secretary for Mysore
The Officer in charge of Palace Accts

referred to
With his Memo D.O. letters
No. 207 & 216 of 10 Dec
& 15 Dec 10 respectively

MGCPB—30,000—5-4 05.

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government.

No. 4964
B & R 852

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 20th February 1911

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

To

.....Esq.,

The *Secretary to the Government of Mysore,*

Financial.....*Department.*

SIR,

I have the honor to report that, after paying the amount (viz., Rs.1,60,000) of the first call on the shares of the Tata Hydro-Electric Power Supply Co., Bombay, in which a sum of Rs.12 lakhs was ordered in Government Order No.G.3651-3/G.M.199 of 1910-11 dated 17th December 1910 to be invested from the several personal Estate Accounts, the cash balance at credit of each account is expected to be a debit balance which is, at present, estimated to aggregate a little over 2½ lakhs. The exact amount that has been overdrawn from the several accounts will be known only after the accounts for January 1911 are closed. In the meantime, I request that Government will be pleased to accord general sanction to transfer Government of India Securities as may be required from time to time from the Personal Estate Accounts to the Government Surplus investment or other account for meeting further calls on the shares or other demands on the accounts. By this means, it is proposed to avoid selling the securities in the market as long

as

Rec.—Gl. 18]

.....Department.

19 11

From

J. S. CHAKRAVARTI, Esq., M.A., F.R.A.S., etc.,

Comptroller to the Govt. of H. H. the Maharaja of Mysore.

To

.....Esq.,

Secretary to the Govt. of Mysore,

.....Dept.

Dated

Despatched

Received

No. 4964 / 852

Subject-matter.

Reporting that the cash balance at credit of each account is expected to be a debit balance shown as at present amounted to aggre. gate to a little over 2½ lakhs.

GPB—1,000—28-6-09

G.R.S. 28]

File No.

Serial No.

3437

Diary No. of letter replied to

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.

( )

, *the* 190

Date of issue 7-3-11

Signed by

READ.—

Letter No 4964 of the 22d Feby'11 from the Secy to the Govt of H.H. the Maharaja of Mysore upon which was passed G.O. No S 3651-3/Gl. 1990 of 1910-11 of the 17th Dec'10 that a Sum of ₹1,60,000 be paid on account of first Call for Shares in the Tata Hydro Electric Power Supply Co, Bombay and that in Consequence

ORDER THEREON.—No.

the Cash Balance at the Credit of each Personal Acct is Effected thereby debit balance and Soliciting General Sanction being accorded to transfer Govt of India Securities as may be required from time to time from the Revd Estate Accts to Govt Supply

over

3 Copies wl 6/3

SUBJECT

3 Copies made

6/3

7

Investment or other accts for meeting
further calls or other demands on
accounts.

(2)

Order thereon No 47558-60
7-3-1911

Be it approve of the proposal of the Comptroller to transfer from the Real Estate accts (Port securities) Stocks that may be required to meet further calls or other demands on those accounts: but inasmuch as the Value Market Value between sellers and buyers will be taken as the price of the securities negotiated & transfer only the Bank's Commission at ¼ % will be saved

to Port employes investment or other accounts

It is presumed that as the ~~securities~~ transfers will be effected at the market value of the securities from time to time only the bank's or broker's commission of ¼ % will be saved

CB

Secy to Port

2.3.11

To The comptroller

Harbor Secretary

Officer in charge of Palace Estate